Roll No. | | | | | | | | | | |

Total No. of Pages : 02

Total No. of Questions : 09

BBA (2018 Batch) (Sem.–3)

COST & MANAGEMENT ACCOUNTING

Subject Code : BBA303-18

M.Code : 76657

Time : 3 Hrs. Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. Write short note on the following :

A. Explain three merits of management accounting.

B. What is margin of safety?

C. Discuss the significance of liquidity ratio.

D. Define Contribution.

E. Discuss in detail benefits of ideal costing system.

F. Define Material Cost Variance.

G. How will you calculate profit volume ratio?

H. What do you mean by current ratio?

I. How will you calculate P/V ratio?

J. Define Imputed Cost.

SECTION-B

UNIT-I

2. Define Management Accounting. Discuss in detail objectives of cost accounting. Explain difference between management accounting and cost accounting.

3. What is the purpose of ratio analysis? Explain with the help of example activity, current and growth ratios.

UNIT-II

4. The following data is obtained from the books of manufacturing concern :

	Men	Women
Number in the standard gang	24	14
Standard rate per hour	Rs. 8	Rs. 7
Number in the actual gang	18	16
Actual rate per hour	Rs. 9	Rs. 6

During a week, 2 hour were lost due to power failure and work was actually done for 40 hours. Calculate labour mix variance and idle time variance.

5. Define financial statement analysis. Discuss in detail methods and types of financial analysis.

UNIT-III

6. Define the concept of budgetary control. Discuss in detail objectives of budgetary control and essentials of an effective budgetary control system. How to prepare sales budget explain with the help of example. Describe the advantages and disadvantages of budgetary control.

7. Discuss in detail zero base budgeting and material budget.

UNIT-IV

8. What do you mean by marginal costing? Explain with the help of example managerial applications of marginal costing.

9. Discuss in detail advantages and uses of CVP analysis with the help of example.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

Roll No. | | |

Stocks for the budget period

Product	as on 1st January 2014	as on 30th June 2014
A	8000	10,000
B	9000	8,000
C	10,000	14,000

Requirement to fulfil sales programme

A 60,000 units
B 50,000 units
C 80,000 units

UNIT-IV

8. What do you mean by break even charts? Discuss advantages and limitations of breakeven charts.

9. Following information is available from the records of a company :

Year	Sales (Rs.)	Profit/Loss (Rs.)
I	5,00,000	2,000 (Loss)
II	7,00,000	2,000 (Profit)

Selling price is given Rs. 100 per unit Calculate :

a) Fixed Cost

b) Break-even point in units

c) Sale in units for desired profit of Rs. 28,000

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

(512)-1880

Roll No. | | | | | | | | | | |

Total No. of Questions : 09

Total No. of Pages : 02

BBA (Sem.–3)

COST & MANAGEMENT ACCOUNTING

Subject Code : BBA303-18

M.Code : 76657

Date of Examination : 15-06-2024

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections: Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. **Write briefly :**

   (a) Difference between Cost Control and Cost Reduction.

   (b) Any two limitations of Ratio Analysis.

   (c) Trend Analysis.

   (d) Variance Analysis.

   (e) What is meant by Capital Expenditure Budget?

   (f) Flexible Budget.

   (g) Margin of Safety.

   (h) What is meant by Key Factor?

   (i) Zero Base Budgeting.

   (j) Standard Costing.

SECTION-B

UNIT-I

2. Discuss in detail the nature and scope of Management Accounting.

3. Current Ratio 2.5:1, Acid Test Ratio 1.5:1, Current Liabilities Rs. 50,000 **Find out** (a) Current Assets, (b) Liquid Assets (c) Inventory

UNIT-II

4. What is the relevance of studying Analysis and Interpretation of Financial statements? Also discuss the technique of Common Size Statements in detail with suitable illustration.

5. Data relating to a job are as: Standard rate of wages per hour Rs. 10; Standard hours 300 ; Actual rate of wages per hour Rs. 12 ; Actual hours 200. You are required to calculate: (a) Labour Cost Variance, (b) Labour Rac Variance, and (c) Labour Efficiency Variance.

UNIT-III

6. Define budgetary control and state the advantages and limitations of budgetary control system.

7. Pulkit Ltd has prepared the budget for production of 2,00,000 units of a product and the details are as below

Direct Material(Rs.)	20.16
Direct Labour (Rs.)	6.00
Direct Expenses(Rs.)	0.80
Works Overheads(60% fixed)(Rs.)	20.00
Admn Overheads(80% fixed) (Rs.)	3.20
Sales Overheads(50% fixed) (Rs.)	1.60

Prepare a flexible budget for 1,20,000 units.

UNIT-IV

8. The cost, volume and profit relationship of a company is described by equation Y - Rs. 3,00,000 + 0.7 X in which X represents sales revenue and Y represents the total cost Find out the following : (a) C/S ratio ; (b) BE point ; (c) Sales volume required to earn a profit of Rs. 90,000 ; (d) Sales volume when there is a loss of Rs. 30,000.

9. What do you mean by Marginal Costing? Also, state the points of distinction between Marginal Costing and Absorption Costing.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

Roll No. | | | | | | | | | | | | Total No. of Pages : 03

Total No. of Questions : 09

BBA (Sem.–3)

COST & MANAGEMENT ACCOUNTING

Subject Code : BBA303-18

M.Code : 76657

Date of Examination: 09-12-2024

Time : 3 Hrs. Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. **Write briefly:**

a) Cost Control

b) Current Ratio

c) Interest Coverage Ratio

d) Comparative Statements

e) Trend Analysis

f) Material Usage Variance

g) Overhead Volume Variance

h) Zero base budgeting

i) Profit Volume Ratio

j) Cost indifference point

SECTION-B

UNIT-I

2. *"The scope of management accounting is broader than cost accounting and financial accounting"*. Comment upon nature and scope of management accounting.

3. Briefly explain different types of turnover ratios.

From the following information of Ezra Limited calculate Debtors Turnover Ratio (DTR) and Average Collection Period (ACP).

Particulars	Amount (Rs.)
Total Sales for the Year	2,62,000
Cash Sales	20% of Total Sales
Sales Return out of credit sales	15,000
Opening Balance of Sundry Debtors	10,000
Opening Balance of Bills Receivable	2,000
Closing Balance of Sundry Debtors	15,000
Closing Balance of Bills Receivable	3,000

UNIT-II

4. Discussion advantages and limitations of financial statement analysis.

5. From the following information, compute labour cost variance, labour efficiency variance and labour rate variance.

Labour Rate = 1 per hour

Hours as Standard per unit =12 Hours

Actual Date :

Units Produced = 1000

Actual Labour Cost = 10,000

Hours Worked actually = 12,500 Hours

Also verify the solution arithmetically

UNIT-III

6. What do you mean by budgetary control? Discuss its advantages and limitations.

7. Prepare a Flexible Budget for the production at 80% and 100% activity on the basis of following information:

   Production at 50% capacity - 5,000 units

   Raw Material- 80 per unit

   Direct labour - 50 per unit

   Direct Expenses - 15 per unit

   Factory Overhead -50,000 (50% fixed)

   Administration Overhead-60,000 (60% variable)

UNIT-IV

8. What do you mean by marginal costing? Distinguish between marginal costing and absorption costing.

9. **The data below relate to a company :**

   Sales - 1,50,000

   Fixed Cost - 45,000

   Profit - 15,000

   Calculate :

   a) P/V ratio at present

   b) P/V ratio, if selling price is increased by 10%.

   c) P/V ratio, if selling price is decreased by 20%.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.